**COURSE STRUCTURE**

**LL.M. TWO YEARS (2023-2024)**

**GROUP -** $

**Business Law**

**FIRST SEMESTER**

|  |  |  |  |  |
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| **Subject Code** | **Paper** | **L** | **Credits** | **Total Marks** |
| Internal | External | **Total** |
| LLM 101 | Research Methodology and Legal Writing | 5 | 3 | 20 | 80 | 100 |
| LLM 104 | Indian Constitutional Law: The New Challenges | 5 | 3 | 20 | 80 | 100 |
| LLM-105$ | Legal Regulation of Economic Enterprises | 5 | 3 | 20 | 80 | 100 |
| LLM-106$ | Law of Industrial and Intellectual Property | 5 | 3 | 20 | 80 | 100 |
|  | **Sub Total** | **20** | **12** |  |  | **400** |
| **SECOND SEMESTER** |
| LLM-201 | Law and Social Transformation in India | 5 | 3 | 20 | 80 | 100 |
| LLM-202$ | Law of Export and Import Regulation | 5 | 3 | 20 | 80 | 100 |
| LLM-203$ | Banking Law | 5 | 3 | 20 | 80 | 100 |
|  | **Sub Total** | **15** | **9** |  |  | **300** |
| **THIRD SEMESTER** |
| LLM-301$ | Insurance Law | 5 | 3 | 20 | 80 | 100 |
| LLM-302$ | Corporate Finance | 5 | 3 | 20 | 80 | 100 |
| LLM-303$ | Practical Training (Teaching Assistance) | 5 | 3 | 20 | 80 | 100 |
|  | **Sub Total** | **15** | **9** |  |  | **300** |
| **FOURTH SEMESTER** |
| LLM 401$ | Dissertation | 10 | 5 |  |  | 100 |
| LLM 402$ | viva voce | 10 | 5 |  |  | 100 |
|  | **Sub Total** | **20** | **10** |  |  | **200** |

**FIRST SEMESTER**

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| **Code No.** | **Paper** | **L** | **Credits** | **Total Marks** |
|  |  |  |  | Internal | External | **Total** |
| LLM 101 | Research Methods and Legal Writing | 5 | 3 | **20** | **80** | **100** |

**Unit-I**

**Introduction of Legal Research**

* Meaning; objectives and scope of legal research.
* Socio-legal Research in India
* Research Method *vis-à-vis* Research Methodology
* Kind of Legal Research- Doctrinal and Non-Doctrinal legal research; Inter/ Multidisciplinary, etc.
* Arm chair research *vis-à-vis* empirical research

**Unit-II**

**Research Design and Techniques**

* Primary and Secondary -Source
* Workable Hypothesis – formulation and evaluation
* Major steps in research design
* Sampling
* Survey and Case Study method

**Unit-III**

**Research Tools and Data Processing**

* Observation
* Interview and Schedule
* Questionnaire
* Socio - Metrics and Jurimetrics
* Data processing (deductions and Inductions) analysis and interpretation of data.

**Unit-IV**

**Legal Writing**

* Essentials of good legal writing
* Structured Legal Writing; Organization of Legal Material
* Report / Article writing in legal research
* Use of definitions, maxims, concepts, principles, doctrines in legal research
* Modern- Technology- Computer, Internet, etc.
* Citation, Reference and Footnoting Methodology
* Book review and case comments
* Dissertation and Thesis Writing
* Plagiarism as an offence in Research.

**Suggested Readings:**

1. Agrawal, S.K; Legal Education in India; Eastern Book House
2. Legal Research and Methodology; Indian Law Institute
3. Pauline, V.; Scientific Social Survey and Research; Prentice-Hall of India
4. Madhava Menon, N.R.; A Handbook of Clinical Legal Education; Tata McGraw Hill
5. William, J.Goode; Methods in Social Research; Tata McGraw Hill
6. Journal on Research Methodology; Indian Law Institute
7. Index to Indian and Foreign Legal Articles; National Law University, Delhi.

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| **Code No.** | **Paper** | **L** | **Credits** | **Total Marks** |
|  |  |  |  | Internal | External | **Total** |
| LLM 104 | Indian Constitutional Law: The New Challenges | 5 | 3 | **20** | **80** | **100** |

**Unit–I**

**Constitution and Federalism**

* Concept of Constitution
* Meaning and idea of Constitution, Nature, Scope and Goal
* Constitution as Supreme law
* Forms of Government: Unitary and Federal-salient features of both
* Nature of Indian Federalism

**Unit-II**

**Legislative relations between Centre and State**

* Theory of Separation of Powers
* Separation of Powers under the Indian Constitution
* Interrelationship among the three organs of the state
* Distribution of Legislative Powers: The Scheme of the distribution of legislative powers in India, the judicial approach and the present position
* Recommendation of Sarkaria Commission & Venkatachaliah Commission
* Centre's responsibility and internal disturbance within states
* Directions of the Centre to the state under Articles 356 and 365

**Unit-III**

**Emerging regime of new rights and remedies**

* Concept and nature of fundamental rights
* Right to Equality
* Rights against Exploitation, Cultural Rights, Rights to Freedom of Religion
* Right to education; Commercialization of education and its impact; and Brain drain by foreign education market
* Directive Principles of State Policy and Fundamental Duties

**Unit-IV**

**Democratic Process**

* Nexus of politics with criminals and the business
* Election: Status of election commission, electoral reforms
* Coalition government: “stability, durability, and corrupt practice”
* Grass root democracy

**Unit-V**

**Constitutional Remedies, Emergency and Amendment of the Constitution**

* Right to Constitutional Remedies - Features of Writ Jurisdiction under Art. 32
* Concept of locus standi - Dynamic approach of Supreme Court on Public Interest Litigation – Judicial Activism - Comparison between Art. 32 and 226
* Freedom of trade and Commerce
* Types of Emergencies and their impact on Federal structure
* Recent amendments

**Suggested Readings:**

1. Pandey, J.N.,Constitutional law of India, Central Law Agency, 2019
2. Shukla,V.N.,Constitution of India, Eastern Book Company, 13th Edition, 2017
3. Jain, M.P.,Indian Constitutional Law, J[ustice JastiChelameswar](https://www.amazon.in/s/ref%3Ddp_byline_sr_book_2?ie=UTF8&field-author=Justice+Jasti+Chelameswar&search-alias=stripbooks) (Editor), [Justice Dama Seshadri Naidu](https://www.amazon.in/s/ref%3Ddp_byline_sr_book_3?ie=UTF8&field-author=Justice+Dama+Seshadri+Naidu&search-alias=stripbooks) (Editor), LexisNexis, 8th Edition, 2018
4. Basu, D.D.,Introduction to Constitution of India, LexisNexis, 23rdEdition, 2018
5. Mahajan, V.P.,Constitution of India, Eastern Book Company, 7th Edition, 1991
6. Seervai,H.M.,Constitution of India, Vol. 1-3, 1992, Tripathi, Bombay
7. Kauper and BeytaghConstitutional law: Cases and materials (Law school casebook series), Publisher: Little, Brown; 5th Edition, 1982
8. Basu, D.D., Select Constitutions of The World (Including International Charters) Bhagbati Prasad Banerjee, B.M. Gandhi, LexisNexis, 4th Edition
9. Tripathi, Constitution law of India, Bombay H.M. Seervai (Vols. 3).
10. Derret, Duncan, The State, Religion and Law in India, OUP, 1999
11. Indian Law Institute, Law and Social Change: Indo-American Reflections, Tripathi Publications, 1988
12. Stone, Julius, Social Dimension of Law and Justice, Marc Galanter, Law and Society in Modern India, Oxford Publications, 1997
13. Lingat, Robert, The Classical Law of India, Oxford, 1998
14. Baxi, Upendra, The Crisis of the Indian Legal System, Vikas Publications, 1982
15. Bhatt, P.Ishwar, Law and Social Transformation, Eastern Book Company, Lucknow,2008

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| **Code No.** | **Paper** | **L** | **Credits** | **Total Marks** |
|  |  |  |  | Internal | External | **Total** |
| LLM-105$ | Legal Regulation of Economic Enterprises | 5 | 3 | **20** | **80** | **100** |

**Unit-I**

**Rational of Government Regulation**

* Constitutional Perspective
* Regulation of Economic Activities
* Fairness in Competition
* The New Economic Policy- Industrial Policy Resolution, Declaration and Statements

**Unit-II**

**Industrial Development**

* Development and Regulation of Industrial Units
* Sick Industrial Undertakings
* Deregulation of Essential Commodities

**Unit-III**

**Problems of Control and Accountability**

* Large Scale Destruction and Environment Degradation
* Public Liability Insurance

**Unit-IV**

**Legal Regulation**

* Agreement for Technology Transfer
* Investment in India
* Legal Regulation of Selected Public Enterprise

**Unit-V**

**Prevention of Money Laundering**

* Economic Theory of Law, Genesis
* Prevention of Money Laundering
* Obligations of Banks and Financial Institutions
* Emerging issues and challenges before the Government
* International Response

**Suggested Readings:**

1. S. Aswani Kumar, The Law of Indian Trade Mark (2001), Commercial Law House, Delhi.
2. Industrial Policy Resolutions of 1948,1956, 1991
3. Industrial Licensing Policy 1970,1975
4. Industrial Policy Statements 1973,1977, 1980
5. Reports of Committees on Public Undertakings of Parliament.
6. Industries (Development and Regulation) Act, 1951
7. U. Baxi (ed.), Inconvenient Forum and Convenient Catastrophe The Bhopal Case, (1986)
8. U. Baxi & T. Paul (eds.), Mass Disasters and Multinational Liability (1986)

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| **Code No.** | **Paper** | **L** | **Credits** | **Total Marks** |
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| LLM-106$ | Law of Industrial And Intellectual Property | 5 | 3 | **20** | **80** | **100** |

**Unit-I**

**IPR and International Perspective**

* Trademarks and Consumer Protection (Study of UNCTAD Report on the Subject),
* United Nations Approaches (UNCTAD, UNCITRAL), EEC Approaches, Position in U.S.
* The Indian Situation

**Unit–II**

**Biotechnology Patents**

* Nature and Types of Biotechnology Patents,
* Patent over New Forms of Life: TRIPS Obligations,
* Plant Patenting, sui generis Protection for Plant Varieties (Sikkim Perspective).
* Multinational Ownership, Regulation of Environment and Health Hazards in
Biotechnology Patents, Indian Policy and Position.
* European Patent Treaty, Patent Co-operation Treaty (PCT), Special Problems of Proof of Infringement: Need and Scope of Law Reforms.

**Unit-III**

**Copyright, Patent and Trademark: New Regime**

* Status of Computer Software in Copyright and Patent
* Digital Millennium Copyright Act (DMCA), Domain Name,
* Copyright and Museums in the Digital Age,
* Digital Rights Management,
* Role of WTO in Global digital trade.

**Unit-IV**

**Patent Search and Special Problems of Proof of Infringement**

* Patent Search
* Status of intellectual property in transit – TRIPS obligation- Indian
Position
* The evidentiary problems in action of passing off
* The proof of non anticipation, novelty in inventions protected by
patent law
* Evidentiary problems in piracy: TRIPS obligation – reversal of
burden of proof in process patent.

**Unit-V**

**Intellectual Properties and Human Rights**

* Freedom of Speech and Expression as the Basis of the Regime of Intellectual Property
* Right- Copyright Protection on Internet - WCT (WIPO Copyright Treaty, (1996).
* Legal Status of Hazardous Research Protected by the Regime of Intellectual Property Law
* Human Right of the Impoverished Masses Intellectual Property Protection of New Products for Healthcare and Food Security
* Traditional Knowledge -Protection- Biodiversity Convention- Right of Indigenous People

**Suggested Readings:**

1. B L Wadehra : Law Relating to Patents, Trademarks, Copyright, Designs and Geographical Indications.
2. G.V.G Krishnamurthy : The Law of Trademarks, Copyright, Patents And Design.
3. Satyawrat Ponkse : The Management of Intellectual Property.
4. S K Roy Chaudhary & H K Saharay : The Law of Trademarks, Copyright, Patents and Design Legal Aspects of Technology Transfer: A ConspectusBainbridge,
5. David, (1999)Software Copyright Law. Butterworths.
6. Sookman,(1998) Computer Law. Carswell.
7. Carlos M. Correa, (ed) (1998) Intellectual Property and International Trade. University of Michigan Press.
8. Kluwer, (1998)Patent Co-Operation Treaty Hand Book. Sweet and Maxwell.
9. Wadlow, (1998) The Law of Passing-Off.Sweet and Maxwell.
10. Cornish, W.R, (1999) Intellectual Property Law .Sweet and Maxwell.

**SECOND SEMESTER**

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| --- | --- | --- | --- | --- |
| **Code No.** | **Paper** | **L** | **Credits** | **Total Marks** |
| **Internal** | **External** | **Total** |
| LLM-201 | Law and Social Transformation | 5 | 3 | 20 | 80 | 100 |
|  LLM-202$ | Law Of Export & Import Regulations | 5 | 3 | 20 | 80 | 100 |
|  LLM-203$ | Banking Law | 5 | 3 | 20 | 80 | 100 |
|  | **Sub Total** | **15** | **9** |  |  | **300** |

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| **Code No.** | **Paper** | **L** | **Credits** | **Total Marks** |
| Internal | External | **Total** |
| LLM-201 | Law and Social Transformation | 5 | 3 | **20** | **80** | **100** |

**Unit-I**

**Law and social transformation theoretical analysis**

* + Models of social transformation
	+ Law as an instrument of social transformation
	+ Historical and social discourse
	+ Constitution’s orientation and response to social transformation
	+ Democracy and social transformation
	+ Constitutionalism and social transformation

**Unit-II**

**Language and the law**

* Language as a divisive factor
* Constitutional recognition of linguistic pluralism
* Constitutional guarantees to linguistic minorities
* Non-discrimination on the ground of language

**Unit-III**

**Community and the Law**

* Caste as a divisive factor
* Non-discrimination on the ground of caste
* Protective discrimination
* Affirmative action
* Reservation

**Unit-IV**

 **Religion and Alternative Approaches to law**

* Religion as a divisive factor
* Freedom of religion and non-discrimination on the basis of religion under Indian
* Constitution, Regionalism
* The Impact of multiculturalism and ethnicity
* Constitutional safeguards against regional barriers
* Equality in matters of employment
* The jurisprudence of Sarvodaya--- Gandhiji, VinobaBhave; Jayaprakash Narayan-Surrender of dacoits
* Concept of Gramanyayalayas.

**Unit-V**

**Modernization and the Law**

* Modernization as a value
* Modernization of social institutions through law
* Public interest litigation
* ADR system
* Lok Adalats
* Democratic decentralization and local self-government

**Suggested Readings:**

1. Kuppuswamy, B. and Kumar, B.V., *Social Change in India,*Konark Publisher Pvt Ltd, Delhi, 2006
2. Baxi, Upendra, 1985,*Towards a Sociology of Indian Law*, New Delhi, ICSSR/Satvahan Publications
3. Upendra,Baxi,*The Crisis of Indian Legal System*, New Delhi : Vikas, ©1982
4. Upendra,Baxi,*Law and Poverty: Critical Essays*, Bombay : N.M. Tripathi, 1988
5. Galenter, Marc, *Law and Society in Modern India*, OUP India, 1993
6. Freidman, W., *Law in Changing Society,* Sweet and Maxwell, South Asian Edition, 2nd Edition,2016
7. Hunt, Allan,*Sociological Movement in Law*, Palgrave, September 30, 1978
8. Sinha, Balbir Sahai,*Law and Social Changein India*, Deep & Deep, 1983
9. Desai, A. R.,*Social Background of Indian Nationalism,* Popular Prakashan Ltd.

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| **Code No.** | **Paper** | **L** | **Credits** | **Total Marks** |
| Internal | External | **Total** |
| LLM-202$ | Law of Export & Import Regulations | 5 | 3 | **20** | **80** | **100** |

**Unit-I**

**Introduction**

* State Control over Import and Export
* Impact of Regulation on Economy
* Goods, Services and Transportation

**Unit-II**

**International Regime**

* WTO
* Quota Restrictions and Anti-Dumping
* Quarantine Regulations

**Unit-III**

**General Law on Control of Imports and Exports**

* General Scheme and Legislative Control
* Central Government and RBI
* Control Under FEMA
* Export-Import Formulation: Guiding Features

**Unit-IV**

**Control on Exports**

* Quality Controls
* Regulation on Goods
* Conservation of Foreign Exchange

**Unit-V**

**Regulation on Investment**

* Borrowing and Lending of Money and Foreign Currency
* Issues of derivatives and Foreign Securities
* Investment in Indian Banks

**Suggested Readings:**

1. Bahinipati, Chandra Sekhar, (2012) Foreign Trade and Economic Growth of Indiasince1991.Lap Lambert Academic Publication.
2. Bermann, George A. and Petros C Mavroidis, (2011)WTO Law and Developing Countries. Cambridge University Press: Cambridge.
3. Jain, Dr. Vijesh, (2015)Establishing Exports and Imports Business in India: Essential Reading for Anyone Wishing to Carry Out External Trade from India(InternationalTradeMadeEasy)(Volume1).

CreateSpaceIndependent PublishingPlatform.

1. Jha, Raghbendra, (ed) (2008) The Indian Economy Sixty Years after Independence. Houndmills, Basingstoke, Palgrave Macmillan, Hampshire.
2. Khilnani, D. T., (2017)Foreign Exchange Management Manual (Volume-I) and FEMA Ready Reckoner (Volume-II). Snowwhite: Mumbai.
3. Lynch, Aidan B., (2011)Derivatives Reform and Regulation. Economic Issues, Problems and Perspectives. Nova Science Publishers: New York.
4. Mavroidis, Petros C, (2016)The Regulation of International Trade. The MIT Press: Massachusetts.
5. McMahon, Joseph A., and MelakuGeboyeDesta, (eds.) (2013)Research Handbook on the WTO Agriculture Agreement: New and Emerging Issues in International Agricultural Trade Law. Research Handbooks on the WTO: Edward Elgar.
6. Prasad, Mahesh, (2011)India's Foreign Trade: From Antiquity to Date. Kalpaz Publications: Delhi.

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| **Code No.** | **Paper** | **L** | **Credits** | **Total Marks** |
| Internal | External | **Total** |
| LLM-203$ | Banking Law | 5 | 3 | **20** | **80** | **100** |

**Unit-I**

**Introduction**

* Nature and development of banking
* History of banking in India and elsewhere -indigenous banking
* Evolution of banking in India
* Different kinds of banks and their functions
* Multi-functional banks - growth and legal issues

**Unit-II**

**Law Relating to Banking Companies in India**

* Control by Government and Its Agencies
(a) on Management
(b) on Accounts and Audit Credit Policy
* Reconstruction and Reorganization Contract between Banker and Customer: Their Rights and Duties
* Nationalization vis-a-vis Privatization: Evaluation
* Nationalization and Disinvestment
* Priority Lending
* Promotion of Under Privileged Classes

**Unit–III**

 **Contract between banker and customer**

* Legal Character of Contract between Banker and Customer Banker's Lien
Protection of Bankers Customers
* Nature and Type of Accounts
* Special Classes of Customers - Lunatics, Minor, Partnership, Corporations, Local Authorities, Lending By Banks

**Unit-IV**

**Social Control over Banking**

* Nationalization
* Evaluation: private ownership, Nationalisation and Disinvestment
* Protection of depositors
* Priority lending
* Promotion of under privileged classes

**Unit-V**

**Recent Trends of Banking System in India**

* Negotiable Instruments Act, 1881
* Information Technology Automation and Legal Aspects
* Automatic Teller Machine and Use of Internet and Smart Card
* Use of Expert System and Credit Cards
* Core Banking
* Reforms in Indian Banking Law

**Suggested Readings:**

1. Ross Cranston, Principles of Banking Law (1997) Oxford.
2. L.C. Goyle, The Law of Banking and Bankers (1995) Eastern
3. M.L. Tannan, Tannan’s Banking Law and Practice in India (1997) India Law House, New Delhi, 2 volumes
4. K.C. Shekhar, Banking Theoi’y and Practice (1998) UBS Publisher Distributors Ltd.
5. New Delhi. M. Dassesse, S. saacs and G. Pen, E.C. Banking Law, (1994) Lloyds of London Press, London
6. V. Conti and Hamaul (eds.), Financial Markets Liberalization and the Role of Banks’, Cambridge University Press, Cambridge, (1993).
7. J. Dermine (ed.), European Banking in the 1990s’(1993) Blackwell, Oxford.
8. C. Goodhart, The Central Bank and the Financial System (1 995) Macmillan, London
9. S. Chapman, The Rise of Merchant Banking (1984) Allen Unwin, London
10. K. Subrahmanyan, Banking Reforms am india (1997) Tata Maigraw Hill, New Delhi.
11. Subodh Markandeya and Chitra Markandeye, Law Relating to Foreign Trade
in India; Being a Commentary on the Foreign Trade, (Development and Regulation) Act 1992,
12. Universal Law Publishing Co. Pvt. Ltd. Delhi.
13. R.S. Narayana, The Recovery of Debts due to Banks and Financial Institutions
Act, 1993 (51 of 1993), Asia Law House, Hyderabad.
14. M.A. Mir, The Law Relating to Bank Guarantee in India (1992), Metropolitan Book,New Delhi.
15. Anthony Pierce, Demand Guarantees in International Trade (1993) Sweet & Maxwell,

**THIRD SEMESTER**

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| **Code No.** | **Paper** | **L** | **Credits** | **Total Marks** |
| Internal | External | **Total** |
| LLM-301$ | Insurance Law | 5 | 3 | 20 | 80 | 100 |
| LLM-302$ | Corporate Law | 5 | 3 | 20 | 80 | 100 |
| LLM-303$ | Practical Training (Teaching Assistance) | 5 | 3 | 20 | 80 | 100 |
|  | **Sub Total** | **15** | **9** |  |  | **300** |

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| **Code No.** | **Paper** | **L** | **Credits** | **Total Marks** |
| Internal | External | **Total** |
| LLM-301$ | Insurance Law | 5 | 3 | **20** | **80** | **100** |

**Unit-I**

**Introduction**

* Nature of insurance contract, various kinds of insurance, proposal,
policy, parties, consideration, need for utmost good faith, insurable
interest, indemnity
* Insurance policy, law of contract and law of torts-future of
insurance: need, importance and place of insurance
* Constitutional perspective – The entries 24, 25, 29, 30, 47 of List-1 (Union List); 23, 24 of List III (Concurrent List)

**Unit-II**

**General Principles of Law of Insurance**

* Definition, nature and history
* The rise – commencement, attachment and duration
* Assignment and alteration
* Settlement of claim and subrogation
* Effect of war upon policies.

**Unit-III**

**Life Insurance and Marine Insurance**

* Nature and scope of Life Insurance
* Event insured against life insurance contract
* Circumstances affecting the risk
* Amounts recoverable under life policy
* Persons entitled to payment
* Settlement of claim and payment of money
* The Marine Insurance Act, 1963
* Classification of Marine policies

**Unit-IV**

**Insurance Against Accidents**

* The Motor Vehicles Act, 1988
* (i) Nature and Scope
* (ii) Effect of insolvency or death on claims of insolvency and death of parties, certificate of insurance
* (iii) Claims tribunal : constitution, function, application for compensation, procedure, powers and award
* Liability Insurance
(i) Nature and kinds of such insurance
(ii) Public liability insurance
(iii) Professional negligence insurance
* Miscellaneous Insurance Schemes : New Dimensions
a. Group life insurance
b. Mediclaim, sickness insurance

**Unit-V**

**Insurance Against Third Party**

* The Fatal Accident Act, 1855
(i) Object and reasons
(ii) Assessment of compensation
(iii) Contributory negligence
(iv) Apportionment of compensation and liability
* The personal Injuries (compensation Insurance ) Act 1963
(i) Compensation payable under the Act

**Suggested Readings:**

1. John Hanson and Christopals Henly, All Risks Property Insurance (1999), LLP Asia, Hongkong.
2. Peter Mac Donald Eggers and Patric Foss, Good Faith and Insurance Contracts (1998) LLP Asia, Hongkong
3. Banerjee, Law of Insurance (1994), Asia Law House, Hyderabad.
4. Mitra B.C, Law Relating to Marine Insurance (1997) Asia Law House, Hyderabad
5. JOB Gilmar and Mustifl, Arnold on the Law of Marine Insurance, (1981), Sweet & Maxwell
6. Birds, Modern Insurance Law (1997) Sweet & Maxwell Colinvaux’s Law of Insurance (1997), Sweet & Maxwell
7. OMary on Marine Insurance (1993), Sweet & Maxwell.
8. International Labour Office, Administration Practice of social Insurance(1985)
9. ER. Hardy Ivamy, General Principles of insurance Law (1979)
10. Edwin W. Patterson, Cases and Materials on Law of insurance (1955)
11. M. N. Sreenivasan Law and the Life Insurance Contract (1914)

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| **Code No.** | **Paper** | **L** | **Credits** | **Total Marks** |
| Internal | External | **Total** |
| LLM-302$ | Corporate finance | 5 | 3 | **20** | **80** | **100** |

**Unit-I**

**Introduction**

* Meaning, importance and scope of corporate finance
* Capital needs-capitalization working capital-securities borrowings-deposits debentures
* Objectives of corporation finance-profit maximization and wealth maximization
* Constitutional perspectives- the entries 37, 38, 43, 44, 45, 46, 47, 52, 82, 85 and 86 of List 1 Union List entry 24 of List 11- State List

**Unit-II**

**Equity Finance**

* Share Capital
* Prospectus information disclosure
* Issues and allotment
* Shares without monetary consideration
* Non-opting equity share

**Unit-III**

**Debt** **Finance**

* Debentures
* Nature, issue and class
* Deposits and acceptance
* Creation or charges
* Fixed and floating charges
* Mortgages
* Convertible debenture

**Unit-IV**

**Protection of Creditors and Investor**

* Rights in making company decisions affecting creditors interests
* Creditors self protection
* Incorporation of favourable terms in lending contracts
* Right to nominate directors
* Individual share holder right
* Corporate membership right
* Conversion, consolidation and re organizations of shares
* Transfer, and transmission of securities
* Dematerialization of securities

**Unit-V**

**Administrative Regulation on Corporate Finance**

* Inspection of accounts
* SEBI
* Central government control
* Control of registrar of companies
* RBI control

**Suggested Readings:**

1. Alastair Hundson, The Law on Financial Derivatives (1998), Sweet & Maxwell ElI’s Ferran, Company Law and Corporate FThance (1999), Oxford.
2. Jonathan Charkham, Fair shares: the Future of Shareholder Power and Responsibility (1999), Oxford.
3. Ramaiya A, Guide to the Companies Act (1998), Vol. I, II and Ill.
4. H.A.J. Ford and A.P. Austen, Fords’ principle of Corporations Law (1999) Butterworths.
5. J.H. Farrar and B.M. Han niyan, Farrar’s company Law (1998) Butterworths
6. Austen R.P., The Law of Public Company Finance (1986) LBC
7. R.M. Goode, Legal Problems of Credit and Security (1988) Sweet and Maxwell
8. Altman and Subrahmanyan, Recent Advnces in Corporate Finance (1985) LBC
9. Gilbert Harold, Corporation Finance (1956)
10. Henry E. Hoagland, Corporation Finance (1947)
11. Maryin M. Kristein, Corporate Finance (1975)
12. R.C. Osborn, Corporation Finance (1959)
13. S.C. Kuchhal Corporation finance: Principles and Problems (6th ed. 1966)
14. V.G. Kulkami, Corporate Finance (1961)
15. Y.D. Kulshreshta, Government Regulation of Financial management of Private
Corporate Sector in India (1986)
16. Journals - Journal of Indian Law Institute, Journal of Business Law, Chartered Secretary, Company Law Journal, Law and Contemporary Problems.
17. Statutory Materials - Companies Act and laws relating SEBI, depositories, industrial financing and information technology.

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| **Code No.** | **Paper** | **L** | **Credits** | **Total Marks** |
| Internal | External | **Total** |
| LLM-303$ | Practical training ( teaching assistance) | 5 | 3 | **20** | **80** | **100** |

**FOURTH SEMESTER**

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| **Code No.** | **Paper** | **L** | **Credits** | **Total Marks** |
| Internal | External | **Total** |
| LLM-401$ | Dissertation | 10 | 5 |  |  | 100 |
| LLM-402$ | Viva | 10 | 5 |  |  | 100 |
|  | **Sub Total** | 20 | 10 |  |  | **200** |