

# Letter of Understanding

This Letter of Understanding is made at Pune on 03<sup>rd</sup> January, 2024 between People's College of Nursing & Research Centre is an Institute having its Bhopal location office at Bhanpur, New Bhanpur Bridge Road, Bhopal, Madhya Pradesh 462037. Hereinafter referred to as "Institute" (Which term shall so far as the context admits be deemed to mean and include its successorsand assigns) of the First Part, AND Global Talent Track Private Limited a Company registered under the Companies Act, 1956 having its registered office at S.No-198/1b,Office No-201 A&B, 2<sup>nd</sup> Floor Bldg Alpha 2, Giga Space, Viman Nagar, Pune-411014 hereinafter referred to as "GTTPL" (which expression shall, unless it be repugnant to the subject or context thereof, include its successes and permitted assigns) of the Second Part.

### WHEREAS:

- People's College of Nursing & Research Centre (PCN&RC) is one of the best B.Sc./M.Sc. Nursing Colleges in India. It is
  established to attain excellence in Nursing education & Nursing care. PCN&RC is a pioneer Nursing College established in
  2006 under the aegis of People's University, Bhopal. It is recognized by INC, MPNRC & UGC. PCN&RC is a premier
  nursing college of Central India, it is acknowledged as a center of excellence for education, health care training and research.
  We believe in preparing qualified, competent, sincere, compassionate and dedicated future nurses.
- 2. A Global Talent Track Private Limited is engaged in the field of education & employability domain that provides training to the students as part of their CSR activity.
- 3. The Institute is willing to enter into a Letter of Understanding (LOU) with GTTPL for the skills enhancement training program through the technology platform or other face to face initiatives.

## NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERE TO AS UNDER:

- 1. The objective of this LOU is to enhance the skills of the candidates of Healthcare, Technical & Non-Technical sectors.
- 2. This LOU shall come into force and effect from the date of execution and shall remain valid for a period of 1 year from such date after which the same may be reviewed by either party. However, if the same is not renewed this arrangement will be deemed terminated on the expiry of the said duration period.

#### Roles & Responsibilities of the Institute:

- 1. The Institute shall be responsible to nominate single point of contact (SPOC) for the proposed initiative.
- 2. The Institute shall provide the classroom or online access to train the students.
- 3. The Institute shall share in their letterhead the details of the students who will attend the aforesaid training program with GTTPL like Name, Email ID, Aadhar card, contact details, Name of the Company in which Candidate is currently placed, designation and placement proof (current Company), qualification (along with the year of completion/pursuing) and other documents as per GTTPL training requirements.
- 4. Minimum Hundred (100) Students are expected to undergo the training program between Jan-24 to Feb-24.
- 5. The Institute shall use the logos/names of GTTPL only for the purpose of the training as agreed in this LOU. The Institute shall keep GTTPL aware about the usage of GTTPL's logo and name.

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Research Centre

People's University, Ehopel-462837

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### Roles & Responsibilities of GTTPL:

- 1. GTTPL shall provide the handholding of the trained candidates through mentoring process.
- 2. GTTPL will arrange for assessment of its own and also arrange external assessment as required.
- 3. This life skills enhancement training program is free of cost. GTTPL shall not charge any fees on whatsoever account/name from the students or the Institute for conducting the aforesaid training program Certificates shall be awarded by GTTPL to the students on successful completion of the training and clearing of the assessment held post completion of the training program.
- 4. Any alteration/modification into this letter shall be mutually discussed and agreed upon in writing.
- 5. All intellectual or proprietary property and information, supplied or developed by either Party shall be and remain the sole and exclusive property of the Party who supplied or developed same. Upon termination of this LOU and upon written request, the Party in receipt of the requesting Party's intellectual or proprietary property and/or information pursuant to this LOU shall return such information to the requesting Party.
- 6. Both parties undertake to each other to keep confidential all information (written or oral) concerning the business and affairs of the other, which has been obtained or received during the course(s) of performance hereunder, save that which is in consequential or obvious;
- 7. The Institute agrees that during the term of this Agreement and for a period of one (1) year after the termination or expiry thereof, it shall not, directly or indirectly, employ, contract, solicit, hire or otherwise utilize the services of an existing employee of GTTPL.
- 8. Any dispute arising out of, in relation to or in respect to this LOU shall be settled through mutual consultation and agreement, by the Parties to this LOU. In case a settlement is not arrived at within fifteen (15) days of reference, the dispute/s shall be referred to a sole arbitrator to be appointed in accordance to the Arbitration and Conciliation Act, 1996 as amended from time to time. The place of arbitration shall be Pune, India.

IN WITNESS WHEREOF, the Parties here to have duly executed this LOU as on the day, month and year first here in above written.

People's College of Nursing & Research Centre

(Authorized Signatory)

Name: Dr. Mousmi S. Lendhe

Designation: Principal and Dean (PCN&RC)

Place: Bhopal (MP)

Date: 04th January, 2024

Stamp:

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People's University, Bhopal-462037

For Global Talent Track Private Limited (GTTPL)

(Authorized Signatory)

Name: Ebrahim Nimuchwala

Designation: CS & Compliance Officer

Place: Pune

Date: 03rd January, 2024

Stamp: